

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcy16@gmail.com

BSE Ltd.

May 30, 2024

Department of Corporate Services
Corporate Relationship Department
Phiroze Jee Jeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

Ref.: Company Code no. 531395 PADAMCO

Sub.: Intimation pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulation 2015 and Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of M/s Padam Cotton Yarns Limited at their meeting held today i.e., 30th May, 2024 inter alia, has approved the following:

1. Annual Audited Standalone Financial Results along with Auditor's Report, Declaration for Audit Report with unmodified opinion Quarter and Financial Year ended 31st March, 2024 as reviewed by the Audit Committee;
2. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mrs. Rekha Gupta (DIN: 08194155) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 30th May, 2024 to hold office up to the date of the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Non-Executive and Non-Independent Director, liable to retire by rotation;
3. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mrs. Pernika Mittal (DIN: 08194164) as an Additional Director (Executive and Non-Independent) of the Company with effect from 30th May, 2024 to hold office up to the date of the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Managing Director for a period of five (5) years;
4. Re-appointment of Mr. Ashish Goyal, Proprietor of M/s A. Goyal & Associates, Company Secretaries (Membership No. A52796), as Secretarial Auditor of the Company for the financial year 2024-25;
5. Re-appointment of Mr. Ashish Goyal, Proprietor of M/s A. Goyal & Associates, Company Secretaries (Membership No. A52796), as the Internal Auditor of the Company for the financial year 2024-25.

The financial Results will be published in the newspaper in terms of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015.

As per Regulation 30 and 33 of SEBI (Listing obligation and Disclosure Requirements) 2015 we are enclosing herewith the following:

S. No.	Particulars
1	Statement showing Audited Financial Results along with Cash Flow Statement for the Financial Year ended 31.03.2024 attached herewith as Annexure A .

PADAM COTTON YARNS LIMITED

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2	A copy of Auditors Report on financial results for the year ended on 31 st March, 2024 issued by our statutory auditors attached herewith as Annexure B .
3	A declaration in respect of Audit Report with unqualified/unmodified opinion attached herewith as Annexure C .

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 2023 attached below as **Annexure-D**.

The meeting of Board of Directors Commenced at 6:00 P.M. and concluded at 7:00 P.M.

This is for your kind reference and record.

Thanking you.

Yours faithfully,

For and behalf of Padam Cotton Yarns Limited

NEERAJ
CHUGH

Digitally signed by
NEERAJ CHUGH
Date: 2024.05.30
19:10:43 +05'30'

Neeraj Chugh
Company Secretary & Compliance Officer
M. No.: A61326

Encl.: A/a

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road
Opp. Red Cross Market, Karnal - 132001
CIN :- L17112HR1994PLC033641

Annexure-A

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31-MARCH-2024						
S. NO.	PARTICULARS	Amt. Rs.Lakhs				
		3 months ended 31/03/2024	Preceding 3 months ended 31/12/2023	Corresponding 3 months ended in the previous year 31/03/2023	Year to date figures for current year ended 31/03/2024	Year to date figures for previous year ended 31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Gross Sales / Income From Operations	0.46	0.00	0.00	0.46	
	(b) Other Income	2.39	13.22	6.07	15.61	
	Total Income (1)	2.85	13.22	6.07	16.07	
2	Expenses					
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	0.00	
	d. Excise Duty on sales	0.00	0.00	0.00	0.00	
	e. Employee benefits expenses	2.33	7.10	1.47	9.43	
	f. Finance Cost	22.90	0.00	0.00	22.90	
	g. Depreciation and amortisation expense	0.24	0.00	0.00	0.24	
	h. Other expenditure	19.91	140.61	1.49	160.52	
	Total Expenses(2)	45.38	147.71	2.96	193.09	
3	Profit from operation before exceptional items and tax (1-2)	-42.53	-134.49	3.11	-177.02	
4	Exceptional items	-2.72	379.50	0.00	376.78	
5	Profit for the period (3+4)	-45.25	245.01	3.11	199.76	
6	Tax expenses					
	(a) Current Tax	-7.55	43.04	2.00	35.49	
	(b) Deferred Tax	-0.98	0.00	27.84	-0.98	
7	Net Profit for the period/year (5-6)	-36.72	201.97	-26.73	165.25	
8	Other Comprehensive Income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	
9	Total Comprehensive Income for the period (7+8)	-36.72	201.97	-26.73	165.25	
10	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	
11	Other equity	313.62	316.45	114.48	313.62	
12	Earnings Per Share-Basic and Diluted (of Rs.10/- each) (not annualised) Computed on the basis of profit for the period/year					
	(i) before exceptional items(net of tax)	5.14	-3.47	0.00	5.14	
	(ii) after exceptional items	5.14	5.21	0.00	6.09	

For Padam Cotton Yarns Ltd

Rajeev Gupta
Director

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal - 132001
CIN :- L17112HR1994PLC033641

STATEMENT OF ASSETS AND LIABILITIES			
	PARTICULARS	Amt. Rs. Lakhs	
		AS AT 31-MAR-2024	AS AT 31-MAR-2023
		Audited	Audited
ASSETS			
Non-current assets			
	a) Fixed assets	0.21	0.45
	b) Goodwill on consolidation		
	c) Non-current investment	379.32	
	d) Deferred tax assets (net)	11.69	10.71
	e) Long-term loans and advances		
	f) Other non-current assets		
		391.22	11.16
Current assets			
	a) Current investments		
	b) Inventories		
	c) Trade receivables	-	119.67
	d) Cash and cash equivalents	105.00	388.22
	e) Short-term loans and advances	194.72	
	f) Other current assets	12.02	5.34
		311.74	513.23
TOTAL-ASSETS		702.96	524.39
EQUITY AND LIABILITIES			
Shareholders' funds:			
	a) Share Capital	387.30	387.30
	b) Reserves and Surplus	313.63	114.48
	c) Money received against share warrants		
	Share application money pending allotment		
	Minority Interest		
		700.93	501.78
Non-current liabilities:			
	a) Long-term borrowings		
	b) Deferred Tax liabilities (Net)		
	c) Other Long term liabilities	-	-
	d) Long-term Provisions		
		-	-
Current Liabilities			
	a) Short term borrowings		
	b) Trade payables		
	c) Other current liabilities	2.03	1.24
	d) Short term provisions		21.37
		2.03	22.61
TOTAL-EQUITY AND LIABILITIES		702.96	524.39

NOTES:

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 30.05.2024 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.

For Padam Cotton Yarns Ltd
Rajeev Gupta
Director

PADAM COTTON YARNS LIMITED

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- 2 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 3 The financial results for year ended March 31, 2024 have been audited by the statutory auditors of the company. The audit report does not contain any qualifications. The audit report will be filed with the stock exchange and will also be available on the company's website- www.padamcotton.com
- 4 During the quarter ended on 31.03.2024 the company has not received any complaint.
- 5 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
May 30, 2024

for Padam Cotton Yarns Ltd.
For Padam Cotton Yarns Ltd

(Rajev Gupta) Director


PADAM COTTON YARNS LIMITED
(CIN : U17112HR1994PLC033641)

Cash flow statement for the year ended 31st March 2024

(Rs. in Lacs)

	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
	INR	INR
A. Cash flow from operating activities		
Net profit before tax but after exceptional / extraordinary items	199.76	318.49
Adjustments for non-cash items:		
Depreciation / amortization	0.24	0.05
Interest & finance expense	22.89	0.01
Operating profit before working capital changes	222.90	318.55
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	119.67	13.63
(Increase)/decrease in other current assets	(6.68)	(389.21)
(Increase)/decrease in other non-current assets	-	529.52
(Increase)/decrease in other bank balances	388.09	-
(Increase)/decrease in Loans	(194.72)	-
(Increase)/decrease in other current liabilities	0.80	-
Increase/(decrease) in trade payables	-	0.28
Increase /(decrease) in other long-term liabilities	-	(439.14)
Increase /(decrease) in other current liabilities	(21.37)	21.37
Increase /(decrease) in long-term provisions	-	-
Increase /(decrease) in short-term provisions	-	-
Cash generated from/(used in) operations	508.69	55.00
Taxes (paid) / received (net of withholding taxes TDS)	35.49	54.65
Prior period (expenses)/income (net)	-	-
Net cash from/(used in) operating activities	473.19	0.35
B. Cash flow from investing activities		
Purchase of fixed assets	-	(0.50)
Proceeds from sale of fixed assets	-	-
Sale of non-current investments	-	-
Purchase of current investments	(379.32)	-
Share application money	-	-
Net cash from/(used in) investing activities	(379.32)	(0.50)
C. Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Raising of unsecured loans	-	-
Income from fair value change in investments	33.89	-
Raising Of Secured Loans	-	-
Interest & finance charges paid	(22.89)	(0.01)



	Net cash from/(used in) financing activities	11.00	(0.01)
	Net increase/(decrease) in cash & cash equivalents	104.87	(0.16)
	Cash & cash equivalents - opening balance	0.13	0.29
	Cash & cash equivalents - closing balance	105.00	0.13
	Net increase/(decrease) in cash & cash equivalents	0.00	0.00
	NOTES:		
1	The above cash flow statement has been prepared under the "Indirect method" as set out in the Indian Accounting Standard (Ind AS-7)-" Statement of Cash Flows"		
2	Cash and cash equivalents at the end of the year consist of cash in hand and		
	balance with banks as follows:		
		31st March 2024	31st March 2023
	Cash, cheques & drafts (in hand) and remittances in transit	0.04	0.04
	Balance with banks		
	Current account	104.96	0.09
	Deposit account		-
		105.00	0.13
<p>For and on behalf of In terms of our report attached For VINEY GOEL & ASSOCIATES Chartered Accountants FRN : 012188N</p>  <p><i>Viney Goel</i> (VINEYA GOEL) PARTNER M.No. 090739 Place:- Karnal Date:-30.05.2024</p>			
<p>FOR AND ON BEHALF OF THE BOARD OF DIRECTORS</p> <p><i>Rajiv Gupta</i> RAJEV GUPTA (DIRECTOR) (DIN : 00172828)</p> <p><i>Satwant Singh</i> SATWANT GUPTA Independent Director (DIN : 00530516)</p> <p><i>Neeraj Chugh</i> Neeraj Chugh Company Secretary M. No. A61326</p>			

VINEY GOEL & ASSOCIATES

Chartered Accountants

#19, Sector 12, Part-II, Urban Estate, KARNAL - 132001

e-mail : vineyagoel@gmail.com

Annexure-B

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
PADAM COTTON YARNS LIMITED

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2024 and (b) reviewed the Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2024" of Padam Cotton Yarns Limited ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2024

With respect to the Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2024

We conducted our review of the Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For Viney Goel & Associates
Chartered Accountants
(FRN: 012188N)**



(Vineya Goel)
(Partner)

M. No. 090739

UDIN : 24090739BJZZVK3285

Place: Karnal

Date: 30.05.2024

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

Annexure-C

BSE Ltd.

May 30, 2024

Department of Corporate Services
Corporate Relationship Department
Phiroze Jee Jeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

Ref.: Company Code no. 531395 PADAMCO

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Neeraj Chugh, Company Secretary & Compliance Officer of M/s Padam Cotton Yarns Limited having its Registered Office at 196, 1st Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001, hereby declare that the Statutory Auditors of the Company, M/s Viney Goel & Associates (Firm Registration No.: 012188N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31st March 2024.

This Declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take this declaration on your records.

Thanking you.

Yours Sincerely,

For and behalf of Padam Cotton Yarns Limited

NEERAJ

Digitally signed by
NEERAJ CHUGH

CHUGH

Date: 2024.05.30
19:12:23 +05'30'

Neeraj Chugh

Company Secretary & Compliance Officer

M. No.: A61326

PADAM COTTON YARNS LIMITED

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Annexure-D

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

1. Appointment of Non-Executive Non-Independent Director

S. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Rekha Gupta (DIN: 08194155)
1.	Reason for Change viz appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the NRC, the Board of Directors of the Company at its Meeting held today i.e. 30 th May, 2024 inter alia considered and approved the appointment of Mrs. Rekha Gupta (DIN: 08194155) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 30 th May, 2024 to hold office up to the date of the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Non-Executive and Non-Independent Director, liable to retire by rotation.
2.	Date of Appointment	30 th May, 2024
3.	Term of Appointment	She will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Non-Executive and Non-Independent Director, liable to retire by rotation.
4.	Date of Birth	14/02/1966
5.	Profile Brief	Mrs. Rekha Gupta is holding degree in Bachelor of Arts and contributing as a Board Director of Suryavnsi Ventura Private Limited and ZX Drugs Private Limited as Whole-time Director. She has varied and rich experience in governance. She fostered a culture of empowerment, resulting in a highly motivated and skilled workforce, committed to the Corporation's mission and values.
6.	Disclosure of relationship with Directors	Mrs. Rekha Gupta wife of Mr. Rajev Gupta, Director of the Company.
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mrs. Rekha Gupta is not debarred from holding the office of director on account of any order of SEBI or any other such authority.
8.	No. of Shares held in the Company	Mrs. Rekha Gupta holds 1000000 Equity Shares of the Company (25.8197 % of total no. of shares)

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

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Opp. Red Cross Market, Karnal- 132001

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2. Appointment of Executive Non-Independent Director

S. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Pernika Mittal (DIN: 08194164)
1.	Reason for Change viz appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the NRC, the Board of Directors of the Company at its Meeting held today i.e. 30 th May, 2024 inter alia considered and approved the appointment of Mrs. Pernika Mittal (DIN: 08194164) as an Additional Director (Executive, Non-Independent Director) of the Company with effect from 30 th May, 2024 to hold office up to the date of the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as a Managing Director for a period of five (5) years.
2.	Date of Appointment	30 th May, 2024
3.	Term of Appointment	She will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members of the Company, as Managing Director for a period of five (5) years.
4.	Date of Birth	18/10/1992
5.	Profile Brief	<p>Mrs. Pernika Mittal has done her bachelor's from Liverpool Hope University, United Kingdom and holding a degree in MBA from Nottingham Trent University, United Kingdom.</p> <p>Mrs. Mittal is driven by a strong focus on financial performance and passionate about value creation for all stakeholders, while growing individuals and teams. She believes in continuous improvement and drives a deep learning, coaching, and sharing leadership style. She is passionate about sustainability and is focused on driving innovations and solutions that aid sustainability in business operations and the environment, making the world a better place for future generations. She is a keen observer of economic and geopolitical developments, with an active involvement in new initiatives. An avid reader, she provides thought leadership across various areas of business, especially on leadership and strategy.</p> <p>Currently, she is not holding any position as director in other Companies.</p>
6.	Disclosure of relationship with Directors	Mrs. Pernika Mittal is daughter of Mr. Rajev Gupta, Director of the Company.
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated	Mrs. Pernika Mittal is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

	20th June, 2018.	
8.	No. of Shares held in the Company	Mrs. Pernika Mittal is not holding any shares in the Company.

3. Appointment of Secretarial Auditors of the Company

S. No.	Particulars	Disclosure
1.	Name	M/s A. Goyal & Associates, Company Secretaries (Membership No. A52796)
2.	Reason for Change viz appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of Appointment	30 th May, 2024
4.	Term of Appointment	Financial Year 2024-25
6.	Profile Brief	Name of the Secretarial Auditor: Mr. Ashish Goyal, Proprietor of M/s A. Goyal & Associates, Company Secretaries (Membership No. A52796) Office Address: SCO 353, 2 nd Floor, Mugal Canal, Karnal- 132001. Field of Experience: Experience in providing Secretarial Audit services, Consultancy related to Companies Act, SEBI Regulations, Income Tax, GST matters and other secretarial and other secretarial and internal audit services.
7.	Disclosure of relationship with Directors	Not Applicable

4. Appointment of Internal Auditors of the Company

S. No.	Particulars	Disclosure
1.	Name	M/s A. Goyal & Associates, Company Secretaries (Membership No. A52796)
2.	Reason for Change viz appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
3.	Date of Appointment	30 th May, 2024
4.	Term of Appointment	Financial Year 2024-25
6.	Profile Brief	Name of the Internal Auditor: Mr. Ashish Goyal, Proprietor of M/s A. Goyal & Associates, Company Secretaries (Membership No. A52796) Office Address: SCO 353, 2 nd Floor, Mugal Canal, Karnal- 132001. Field of Experience: Experience in providing

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		Secretarial Audit services, Consultancy related to Companies Act, SEBI Regulations, Income Tax, GST matters and other secretarial and other secretarial and internal audit services.
7.	Disclosure of relationship with Directors	Not Applicable

For and behalf of Padam Cotton Yarns Limited

NEERAJ
CHUGH

Digitally signed by
NEERAJ CHUGH
Date: 2024.05.30
19:13:17 +05'30'

Neeraj Chugh
Company Secretary & Compliance Officer
M. No.: A61326